



REPUBLIC OF THE PHILIPPINES
Philippine Deposit Insurance Corporation
Bangko Sentral ng Pilipinas
Securities and Exchange Commission
Cooperative Development Authority
Philippine Competition Commission

JOINT CIRCULAR NO. 01, series of 2022

TO: ALL BANKS

SUBJECT: Implementing Guidelines for the Streamlined Procedures for Applications for Mergers, Consolidations and Acquisitions of Banks

The Philippine Deposit Insurance Corporation, Bangko Sentral ng Pilipinas, Securities and Exchange Commission, Cooperative Development Authority, and the Philippine Competition Commission, pursuant to their respective mandates and in line with the Government's thrust of promoting ease of doing business, hereby issue the Implementing Guidelines for the Streamlined Procedures for Applications for Mergers, Consolidations and Acquisitions of Banks, for guidance and compliance of banks.

Issued this MAY 27 2022.

BANGKO SENTRAL NG PILIPINAS

By:


BENJAMIN E. DIOKNO
Governor



SECURITIES AND EXCHANGE COMMISSION

By:


EMILIO B. AQUINO
Chairperson

PHILIPPINE COMPETITION COMMISSION

By:


ARSENIO M. BALISACAN
Chairperson



COOPERATIVE DEVELOPMENT AUTHORITY

By:


JOSEPH B. ENCABO
Chairperson

PHILIPPINE DEPOSIT INSURANCE CORPORATION

By:




ROBERTO B. TAN
President and CEO

